

Economic, Tourism and Resource Committee Minutes

June 15, 2010

Present: John Beinborn, Chair, Vincent Loeffelholz, Grant Loy, and Carol Beals.

The Economic, Tourism and Resource Committee met on Tuesday, June 15, 2010 at 4:00 p.m. in Room 201 on the second floor of the Administration Building, Lancaster, WI.

The meeting was called to order by Chair John Beinborn, Vince Loeffelholz, seconded by Carol Beals, moved that the meeting was in compliance with the open meeting law. Motion carried.

Carol Beals, seconded by Vince Loeffelholz, made a motion to approve the agenda. Motion carried

Vince Loeffelholz, seconded by Grant Loy, made a motion to approve the minutes. Motion carried

Revolving Loan application: Ron Brisbois, Economic Development Director, presented the application for Mike Lisle and Associates, LLC for \$50,000 to buy a building in Platteville. The loan will be used to house a Financial Advisor and Financial Planning Business which was established in 1997 and services the Tri-state region, including NE Iowa and NW Illinois. It will retain 3 full time positions and create 5 new full time positions in Cuba City and Platteville. The business is currently located in Cuba City and plans to expand by adding an office in Platteville. A full business plan was submitted including past financial history and 2 year financial projections.

Vince Loeffelholz, seconded by Carol Beals, made a motion to recommend the approval of this Revolving Loan application for Mike Lisle and Associates, LLC for \$50,000 to the full County Board for passage. Motion carried.

Carol Beals, seconded by Grant Loy, made a motion to adjourn the meeting pursuant to the next meeting on July 13, 2010 at 1:00 p.m. Motion carried.