

**Minutes of May 19, 2009**  
**Tourism Resource Committee Meeting**

Chairman Kyle Vesperman called the meeting to order at 5:08pm Committee members in attendance were: Kyle V., Hans K., Carol B., Committee member Margaret R. arrived late. Guests: Lou Vosberg Grant County Tourism Council; Ron Brisbois of Grant County Economic Development Corp. and Paul Thares CRD Agent UW-Extension Grant County.

Motion that the meeting was in compliance with the Open Meeting Law, Hans K. second by Carol B. motion passed. Motion to approve the agenda Hans K. second by Carol B. motion was approved. Motion to approve April 30, 2009 minutes by Hans K. second by Carol B., motion passed.

There were no citizen's comments

Ron B. presented the RLF request from the Potosi Brewery. The RLF is \$50,000 at 2% interest over 5 years with a balloon payment after 3 years creation of 40 jobs. Motion by Hans to approved second by Carol motion passed.

Ron B. presented another RLF request from Kids Stuff Daycare, located in Boscobel Industrial Park. The amount requested is \$30,000, at 3% over 5 years; it is for working capital and equipment. The Grant County Economic Development Corp will have a 1<sup>st</sup> lean on the equipment. SWCAP owns the building and the owner of the businesses will lease the building. Discussion ensued. There will be 10 + jobs created.

Motion by Carol B. to approve equipment at \$17,000 with remaining balance totaling \$13,000 to be used as a line of credit, second by Hans K., motion passed.

Motion by Margaret R. to approved grant guidelines with changes to application and post to website second by Carol B. motion passed.

Motion to adjourn by Carol B. second by Margaret R. motion passed

Meeting adjourned at 5:58 pm.

Respectfully submitted by Paul Thares for Secretary Ivan Farness