

ECONOMIC, RESOURCE AND TOURISM
November 8, 2011

The Economic, Resource and Tourism Committee met on November 8, 2011 at 8:45 a.m. in Room 201 on Second Floor of the Administration Building pursuant to the last meeting of August 30, 2011.

Members present: John Beinborn, Vince Loeffelholz, Vern Lewison, Carol Beals and Grant Loy. Ron Brisbois, Economic Development and Todd Johnson, Extension Comm. Resource Agent was present also.

The meeting was called to order by Chair John Beinborn. The County Clerk verified that the meeting was in compliance with the open meeting laws, published in the Herald Independent and posted in two places.

Vince Loeffelholz, seconded by Grant Loy, made a motion approve the agenda. Motion carried.

Grant Loy, seconded by Vern Lewison, made a motion to approve the minutes of August 30, 2011. Motion carried.

Revolving Loan: Ron Brisbois, Economic Development, presented two Revolving Loan applications as follows:

1. Jones Auto Parts of Boscobel—NAPA Parts. Ryan Jones will be creating a new business in Boscobel on Highway 61, a NAPA Auto parts store. Loan amount: \$50,000, rate 3% term 7 years creating 5 new full time jobs. The RLF Committee has reviewed the application and the financial materials provided by Ryan Jones from his other parts stores in Richland Center and Prairie du Chien. They approve the \$50,000 loan with a personal guarantee and a General Business Security Agreement. Vern Lewison, seconded by Vince Loeffelholz made a recommendation to bring this Loan Application before the full County Board for their approval. Motion carried.
2. Gary David (Woodworking) – Potosi. Gary David is one of the founding members of the Potosi Brewery Foundation and owns the former Potosi Bottling Building which is where he will be constructing a new woodworking shop. He is moving his woodworking business from Galena to this location in Potosi where he will do custom woodworks and projects for businesses and residences. Loan amount is \$20,000, rate 3%, term 7 years, creating 4-6 new full time jobs. The RLF Committee approved the \$20,000 loan with a personal guarantee and a mortgage lien on property, Gary will use the loan for equipment and inventory. Vern Lewison, seconded by Grant Loy made a recommendation to bring this Loan Application before the full County Board for their approval. Motion carried.

Economic Tourism Resource application forms: Todd Johnson, Extension Office, went over the current grant applications with the committee in an effort to make the applications easier for the applicant to understand and to make sure they contain usable information to gather better statistical information for future use. Todd's goal is to direct the groups who apply to give better financial information so the committee can generate the true economic impact to Grant County.

The information on the applications should help benefit both the County and the applicant for historical tracking. The summary page proves to be one of the most important parts to this process.

Todd will develop a calendar so the dates of the applications and time frames can be better tracked for the committee.

CGI Review: Todd Johnson, Extension Office, presented the CGI Promotional website preview to the committee.

Old/New Business: None

Adjournment: Grant Loy, seconded by Vern Lewison, made a motion to adjourn the meeting pursuant to the call of the chair. Motion carried.