

ECONOMIC, RESOURCE AND TOURISM  
August 30, 2011

The Economic, Resource and Tourism Committee met on August 30, 2011 at 5:00 p.m. in Room 266 on Second Floor of the Administration Building pursuant to the last meeting of July 19, 2011.

Members present: John Beinborn, Vince Loeffelholz, Vern Lewison, Carol Beals and Grant Loy. Ron Brisbois, Economic Development and Todd Johnson, Extension Comm. Resource Agent was present also.

The meeting was called to order by Chair John Beinborn. The County Clerk verified that the meeting was in compliance with the open meeting laws, published in the Herald Independent and posted in two places.

Vince Loeffelholz, seconded by Vern Lewison, made a motion approve the agenda. Motion carried.

Grant Loy, seconded by Vince Loeffelholz, made a motion to approve the minutes of July 19, 2011. Motion carried.

Revolving Loan: Ron Brisbois, Economic Development, presented the Revolving Loan Application for Les Mack in the amount of \$100,000, rate 3%, term for 7 years. Collateral 1<sup>st</sup> mortgage on property and personal guarantee from Les Mack. The hope is to retain 28 jobs. Les Mack has previously built a GM and Ford operation which has required a lot a cash equity. Les is now requesting gap funding to help finance the Chrysler dealership. The total project will be approximately \$600,000. Ron is asking the approval from the Economic Committee at this time, he hopes to bring this Revolving Loan before the full county board in September or October. Grant Loy, seconded by Vern Lewison, made a motion to recommend that this loan come before the full county board. Motion carried.

Belmont to Platteville Trail: Angie Wright, Southwest Badger Resource Conservation and Development, was present to give the committee the information about the status of the unfinished portion of the bike trail from Belmont to Platteville. This grant was approved seven years ago to construct the bike trail. The portion between Belmont and Platteville has not been completed at this time and DNR would like to move forward on this grant. Vern Lewison, seconded by Carol Beals made a motion to recommend that the Memorandum of Agreement between Grant County, Lafayette County and the State of Wisconsin Department of Natural Resources concerning a portion of the Pecatonica Trail be brought before the full county board for passage contingent on the determination of the Grant County Corporation Counsel. Motion carried.

Old and New Business: None to discuss.

Adjournment: Vince Loeffelholz, seconded by Grant Loy, made a motion to adjourn the meeting pursuant to the call of the chair. Motion carried.

